



Case Study – Retirement

Mr L needed to draw income from his pension funds, we had previously set up a SIPP for him that had been used to buy part of his business premises.

Our advice

An old policy with a large traditional insurer was transferred into the SIPP and invested in a portfolio of diversified funds, some tax-free cash and some income was then withdrawn each year to provide a tax-efficient income.

As the portfolio is invested in a wide spread of funds it has performed well and even in poor stockmarket conditions Mr L was pleasantly surprised by how the fund performed. The ability to take his tax-free lump sum spread over a number of years means the client has had to draw less taxed income